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CORTICEIRA AMORIM, S.G.P.S., S.A.

GLOBAL WARMING

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Biomass, a carbon-neutral energy source, meets about 60% of CORTICEIRA AMORIM energy needs. This, combined with the implementation of additional energy-efficiency measures, allowed the company to record a 16% reduction in CO2 emissions in 2009 compared with 2008, a fall of 22.4% over the last three years.

CORTICEIRA AMORIM HAS RECORDED A FALL OF 22.4% IN CO2 EMISSIONS OVER THE LAST THREE YEARS.

Challenges and main objectives

Goals for 2010

Awards for best research project in the field of “Cork Oak Forest Sustainability and Associated Biodiversity”;

Provide free technical advisory services for at least six forest owners.

Increase knowledge and encourage the use of best practices for sustainable forest management.

Increase the number of patent applications.

Strengthen the corporate culture guided by innovation.

Increase knowledge regarding the ecological footprint of the value chain.

Reduce CO2 emissions.

Reduce water consumption.

Encourage cork stoppers recycling.

Strengthen position in the sustainable construction sector.

Submit applications for four new patents.

Implement in Portugal the Innovation for the whole organisation mobilization project.

Conduct a case study on the environmental services of the cork oak forest ecosystem.

A 2.5% reduction on 2009.

A 4% reduction on 2009.

Increase the number of cork stoppers recycled in Portugal as part of the Green Cork programme by 50%.

Produce a new proposal of value for the sustainable construction sector.

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Source: Sustainability Report, available at www.corticeiraamorim.com
FSC FOREST MANAGEMENT CERTIFICATION SYSTEM

Projects and actions of 2008-2009

- establishment of a national cork oak forest certification system; 98 cork oak forests from six regions are certified or being assessed for certification.

- implementation of a strategic management system for cork oak forests.
- promotion of projects that enhance cork oak forest conservation.

17 patents submitted for registration in the past three years.

FSC FOREST MANAGEMENT CERTIFICATION SYSTEM

Presentation of the WWF's Forest and Trade Iberian Network, which began in 2008 with Amorim Revestimentos, was extended to the Cork Stoppers and Composite Cork Bus, strengthening the commitment of CORTICEIRA AMORIM to this worldwide network of companies that envisages the conservation of the earth’s forests.

The world market is beginning to show clear signs of adopting responsibility policies. Regarding wine stoppers, Sainsbury’s and Co-op – two major supermarket chains in the United Kingdom – announced, at the end of 2009, the adoption of policies of engagement with the progressive bottling with FSC certified cork stoppers.

RESEARCH, DEVELOPMENT AND INNOVATION

Projects and activities of 2008-2009

11 CORTICEIRA AMORIM’s units with FSC certification.

- Cork RECYCLING
- CORTICEIRA AMORIM recycled more than 20 million cork stoppers.

- Cork oak forests:
- the basis of a recognized biodiversity hotspot in the world.

In 2009, CORTICEIRA AMORIM recycled more than 20 million cork stoppers. Within the scope of the Green Cork Programme that was launched in Portugal, about five million cork stoppers were recycled and the resulting income was used for supporting the “Create Forests, Conserve the Biodiversity” programme, which main objective is to plant 85 thousand cork oak trees.

Also worthy of a mention is the implementation of international cork recycling programmes in France, Italy and South Africa as well as the joining of renowned partners – such as American Airlines, Sodexo, Sole and Spier Wines – to existing recycling programmes.

BIODIVERSITY

Projects and actions of the European Business & Biodiversity Initiative, CORTICEIRA AMORIM funded a free technical advisory service for forestry producers for identifying and adopting the best practices in the management of cork oak forests and associated biodiversity. During its first two years (2008 and 2009), 8000 hectares of cork oak forests were considered.

In 2009, a forest management best practice award was launched with the aim of rewarding cork estates and forest landowners for implementing best practices in the management of cork oak forests and associated biodiversity. At the same time as presenting the award, the best practices were also promoted and disseminated, with the aim that these will be adopted by as many forestry producers as possible.

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RESEARCH, DEVELOPMENT AND INNOVATION

Projects and actions of €303 in 2009
- enhancement of components extracted from cork
- improvement of natural and artificial cork analogues
- valorization and optimization of cork, improving cork recovery rates
- €5.5 million technology towards the valorization in I&D, such as cork
- 17 patents submitted for registration in the past three years.

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CORK OAK FORESTS:

the basis of a recognized biodiversity hotspot in the world.

HUMAN RESOURCES, HEALTH, HYGIENE AND SAFETY

Important investments made in the safety area: 7270 hours in Health, Hygiene and Safety, which represents an increase of 5% on the 2008 total.

Improvement in educational qualifications of employees: over 300 employees completed the RVCC programme – a system for Recognition, Validation and Certification of Skills – in the last three years.

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RESEARCH, DEVELOPMENT AND INNOVATION

Projects and actions of R&D in 2009:

- Improvement of conditions produced from cork, incipient technologies and tests such as the extraction of admixtures and dyes.
- FSC, anti-moth and micro-algal coating for cork stoppers.
- Cork technology trends: shortening the residue in FSC certification, natural-fibre adhesives, and insecticides.
- Launch of “top stoppers”, an innovative and unique solution of many international patents.

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BIO DIVERSITY

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FSC FOREST MANAGEMENT CERTIFICATION SYSTEM

Projects and actions of 2008 & 2009

- enhancement of components extracted from cork;
- recuperation and utilisation by third parties such as the construction, aeronautic and automobile industries;
- promotion of the so-called “next generation” cork products for packaging and household products;
- ISO 14024, “Part 1”, the standard for environmental management systems.

The world is starting to consider the cork as the green alternative to plastic in the packaging sector and is already being tested for its potential in the automotive industry.

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RESEARCH, DEVELOPMENT AND INNOVATION

Projects and activities of 2009:

- enhancement of components extracted from cork;
- new partnerships and projects in areas such as the aeronautic and automobile industries, as well as in road and rail transports;
- ROSA® new technology boosts the reduction in TCA levels, when present, from 80% to 90%;
- launch of Top Series®, an innovative and exclusive collection of luxury capsulated stoppers;
- new collection of cork and wood finishes in the Wicanders® Cork comfort and Wood comfort product lines;
- new range of noise reduction underscreed materials, which complement the AcoustiCORK® range for the reduction of impact and percussive noise;
- launch of a new cork rubber gasket designed for the new diesel motors;
- presentation of a line of absorbents for spillages of oils, hydrocarbons and organic solvents.

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(CORTICEIRA AMORIM's mission)

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Ownership: CORTICEIRA AMORIM, S.G.P.S., S.A. "Public Company" "Rua de Meladas, no. 380 – P.O. Box 20, 4536-902 MOZELOS VFR CODEX – PORTUGAL "Phone: +351 227 475 400" "Fax: +351 227 475 410 "E-mail: corticeira.amorim@amorim.com "www.corticeiraamorim.com "Design, typesetting, print and finishing: www.choice.pt "Paper Satimat, certified in conformity with FSC and PEFC standards.

CORTICEIRA AMORIM, S.G.P.S., S.A.

sustainability

NATURAL CHOICE PROGRAMME

Translating best practices in Sustainable Development into a positive differentiating factor for different groups of stakeholders is a key goal of CORTICEIRA AMORIM’s Natural Choice Sustainability Programme.

100 Sustainability Ambassadors;
1000 Students participated in the environmental education activities;
500 Employees signed up “en masse” to the Gaia Declaration of the Earth Condominium;
2 Tons of used cork stoppers collected by employees for recycling;
15 CORTICEIRA AMORIM volunteers participated in a Junior Achievement programme.